



HOT AIR BALLOON - HULL AND LIABILITY POLICY SCHEDULE

POLICY NUMBER: D1639046

NAME OF INSURED: Outback Ballooning Pty Ltd T/As Outback Ballooning and/or Ballooning

Downunder and/or Spinifex Ballooning

(Owner, Registration Holder VH-CWT and Operator All Balloons)

and/or Pacific Ballooning Pty Ltd

(Owner and Registration Holder not operating VH-FSZ and VH-CHR)

and/or Balloon Aloft Canberra Pty Ltd

(Owner and Registration Holder not operating VH-ICQ)

and/or Territory Ballooning Pty Ltd

(Owner and Registration Holder not operating VH-OOP, VH-OZK, VH-CJP, VH-FSR, VH-FAJ, VH-FAB, VH-OZB and VH-ANJ)

and/or Jason Livingston

(Owner and Registration Holder VH-YPO) all for their respective rights and interests

ADDITIONAL INSUREDS: Collette Vacations (Booking Agent/Tour Operator)

Alice Springs Airport Pty Ltd (Property Owner)

Various other land and property owners in Alice Springs and surrounding areas

used by the Insured for their Business or Operations.

PERIOD OF INSURANCE: From: 31st March 2016 at 4pm local time

To: 31st March 2017 at 4pm local time.

PURPOSE OF USE: Private Pleasure and Business, Commercial, Charter and/or Joyflights,

Competitions, On balloon Aerial Advertising, Aerial Photography being Still and Filming including Low-Level and Media Operations, Training and Instruction including Ab-Initio in Balloons VH-FAB, VH-OZB, VH-ICQ, VH-ANJ only

EXCLUDING:

- Night Flying but OTHER THAN Night Tether Operations subject to no

carriage of fare paying passengersParachute Dropping Operations.

Jason Livingston (Chief Pilot), John Wallington, Byron Hall, Phillip Smith and:

- Ronn Slusser and Duncan Matheson being restricted to Class 1 Balloons only unless accompanied on board or in an adjacent Balloon by either Jason

Livingston, John Wallington, Byron Hall or Phillip Smith

plus other pilots as approved by either Jason Livingston or John Wallington subject to:

1. For all Balloons other than VH-OOP, VH-OZK and VH-CJP:

- a) For all Uses other than Private Pleasure, Business and Training and Instruction: A minimum of 250 commercial balloon hours
- b) For Private Pleasure or Business:

A minimum of 100 total balloon hours

c) For Training and Instruction Use only

As approved by either Jason Livingston or John Wallington

2. For Balloons VH-OOP, VH-OZK and VH-CJP

a) A minimum of 500 commercial balloon hours

and in all cases above having no accidents or claims in the last three (3) years

PILOTS:

GEOGRAPHICAL LIMITS: Australia

SCHEDULE OF BALLOONS:

Registration	Make and Model	Passenger Capacity (excluding Pilot)
VH-OOP	Kavanagh B400	Twenty (20)
VH-OZK	Kavanagh B350	Sixteen (16)
VH-CJP	Kavanagh B350	Sixteen (16)
VH-FSR	Kavanagh E260	Twelve (12)
VH-FSZ	Kavanagh E260	Twelve (12)
VH-CWT	Kavanagh E180	Eight (8)
VH-FAJ	Cameron A180	Eight (8)
VH-FAB	Kavanagh E140	Six (6)
VH-OZB	Kavanagh E120	Four (4)
VH-ANJ	Kavanagh E120	Four (4)
VH-ICQ	Thunder & Colt 90	Two (2)
VH-CHR	Thunder & Colt 42	One (1)
VH-YPO	Cameron V-42	Nil (0)

LIMITS OF LIABILITY – SECTION I – Loss of or damage to the Balloon

Registration	Agreed Value	Hull Risks Covered
VH-OOP	Nil	Not Insured
VH-OZK	Nil	Not Insured
VH-CJP	Nil	Not Insured
VH-FSR	Nil	Not Insured
VH-FSZ	Nil	Not Insured
VH-CWT	Nil	Not Insured
VH-FAJ	Nil	Not Insured
VH-FAB	Nil	Not Insured
VH-OZB	Nil	Not Insured
VH-ANJ	Nil	Not Insured
VH-ICQ	Nil	Not Insured
VH-CHR	Nil	Not Insured
VH-YPO	Nil	Not Insured

$\begin{array}{c} LIMITS\ OF\ LIABILITY-SECTION\ II\ -Third\ Party\ Liability\ (excluding\ Passenger\ Liability)\ and \\ -SECTION\ III-Passenger\ Liability \end{array}$

The Limit(s) shown below applies to each Accident

Registration	Section II	and	Section III	or	Sections II and III Combined
VH-OOP	\$10,000,000	and	\$14,500,000		
VH-OZK	\$10,000,000	and	\$12,000,000		
VH-CJP	\$10,000,000	and	\$12,000,000		
VH-FSR	\$10,000,000	and	\$ 9,000,000		
VH-FSZ	\$10,000,000	and	\$ 9,000,000		
VH-CWT	\$10,000,000	and	\$ 6,000,000		
VH-FAJ	\$10,000,000	and	\$ 6,000,000		
VH-FAB	\$10,000,000	and	\$ 5,000,000		
VH-OZB	\$10,000,000	and	\$ 5,000,000		
VH-ANJ	\$10,000,000	and	\$ 5,000,000		
VH-ICQ	\$10,000,000	and	\$ 5,000,000		
VH-CHR	\$10,000,000	and	\$ 5,000,000		
VH-YPO	\$ 5,000,000				

MAXIMUM NUMBER OF BALLOONS: One (1) increasing to two (2) for not more than forty (40) days any one policy year noting Training and Instruction Use in addition thereto.

DEDUCTIBLES:

Section I: Not Applicable

Sections II and II: \$500 each and every claim

Other: As shown in Special Extensions within the Policy or below.

Notice to Underwriters required in the Claims Procedure (General Condition 7) shall be sent to:

AVIATION RISK AND INSURANCE

PO BOX 687 COORPAROO

BRISBANE QLD 4151 AUSTRALIA

POLICY WORDING: Australian Balloon Policy 2016 with Endorsements as follows:

ENDORSEMENTS:

As shown under Endorsements of the Policy, specifically noting:

Balloon Financial Interest Extension
 Not Included

No Claim Bonus
 Not Included

• Profit Commission Included

Profit Commission:15% Income: 70%

Noise Coverage Endorsement
 Included

Limit of Liability: \$100,000 Deductible: \$500

Maximum Size: 12,500 pounds

• Travel Agent or Tour Operator Contracts Included

1. Civil Aviation Safety Authority (CASA)

2. eXcapades Travel 2007 and 2009

3. AOT Travel

4. Go Explore Pty Ltd

5. TravelPoint Holidays

6. Territory Discoveries 2008/2009 and 2009/2010 and 2010/2011

7. Oantas Holidays

8. Flight Centre Limited 2008/2009 and 2009/2010 and 2010/2011

9. GTA Travel

10.Red Balloon Days

11. Tauck World Discovery

12.Grand Circle LLC 2009 and 2010

13.Great Southern Rail Travel

14.Experience Treats

15.Destinations of the World 2008

16.Red Balloon Days 2009/2011

17. Greyhound Australia Pty Ltd 2009/2012

18.Flight Centre Limited - Global Product 2010/2011

19.Ooh.com

Civil Aviation (Carriers' Liability) Act
 Included

Non-Owned Balloon Endorsement
 Not Included

Additions and Deletions Clause
 Included

Maximum Size: 400,000 Cu Ft. Maximum Value: Not Applicable Maximum Seats: 20 plus Pilot

Parachutist Dropping
 Not Included

Premises and Airfield Liability
 Included

Business: Commercial Hot Air Balloon Operator

and Hot Air Balloon Training Organisation

Location: Alice Springs, NT

and elsewhere within the Geographical Limits as specified in

the Policy Wording

Limit of Liability: \$20,000,000 each accident Deductible: \$500 each and every claim

Lloyds Agreement: B0524CSPXXXX32216

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Tenants Liability Included

Location: 35 Kennett Court, Alice Springs, NT Limit of Liability: \$500,000 each accident Deductible: \$500 each and every claim

Pilot In Command Personal Accident Included

Capital Sum Insured: \$20,000 each Named Pilot Schedule of Benefits for each Named Pilot:

- Death 100%

Total and Irrecoverable loss of sight both eyes 100% Total and Irrecoverable loss of one eye 100% - Loss of two Limbs 100% - Loss of one Limb 100%

- Total and Irrecoverable loss of one eye and loss of one Limb 100%

Waiting Period: Nil Days

Legal Expenses Included

Liability Limit: \$6,000 Excess: \$500

INFORMATION:

• As held by Crispin Speers and Partners Ltd

• Claims Information as held by Crispin Speers and Partners Ltd

Estimated utilisation for 2016/2017 as provided by the Insured by way of signed declaration

IN WITNESS WHEREOF this Policy has been signed at

CRISPIN SPEERS & PARTNERS LTD St Clare House, 30-33 Minories, London EC3N 1PE England

by

this Thursday, 31 March 2016

Coverholder